

Easton Park
Community Development District

Financial Statements
(Unaudited)

March 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Easton Park Community Development District

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	32,030	0	0	32,030	0	0
Investments	372,602	867,264	19,228	1,259,094	0	0
Accounts Receivable	20,298	16,478	0	36,776	0	0
Prepaid Expenses	623	0	0	623	0	0
Deposits	2,615	0	0	2,615	0	0
Due From Other Funds	0	0	0	0	0	0
Due From Other	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	883,742
Amount To Be Provided Debt Service	0	0	0	0	0	5,356,259
Fixed Assets	0	0	0	0	7,546,435	0
Total Assets	428,168	883,742	19,228	1,331,138	7,546,435	6,240,000
Liabilities						
Accounts Payable	17,358	0	0	17,358	0	0
Accrued Expenses Payable	91	0	0	91	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	6,240,000
Total Liabilities	17,449	0	0	17,449	0	6,240,000
Fund Equity & Other Credits						
Beginning Fund Balance	183,604	596,566	8,600	788,769	7,546,435	0
Net Change in Fund Balance	227,115	287,176	10,628	524,919	0	0
Total Fund Equity & Other Credits	410,719	883,742	19,228	1,313,688	7,546,435	0
Total Liabilities & Fund Equity	428,168	883,742	19,228	1,331,138	7,546,435	6,240,000

See Notes to Unaudited Financial Statements

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	500	250	187	(63)	62.57%
Special Assessments					
Tax Roll	470,510	470,510	477,659	7,149	(1.51)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,460	3,460	0.00%
Total Revenues	471,010	470,760	481,307	10,546	(2.19)%
Expenditures					
Legislative					
Supervisor Fees	9,600	4,800	3,600	1,200	62.50%
Financial & Administrative					
Administrative Services	7,354	3,677	3,677	0	50.00%
District Management	27,316	13,658	13,658	0	50.00%
District Engineer	3,000	1,500	1,205	295	59.83%
Disclosure Report	1,000	500	1,000	(500)	0.00%
Trustees Fees	2,500	2,200	2,200	0	12.00%
Financial Consulting Services	5,495	5,248	5,248	0	4.50%
Accounting Services	16,480	8,240	8,240	0	50.00%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Travel	500	250	100	150	80.06%
Miscellaneous Mailings	200	100	0	100	100.00%
Public Officials Liability Insurance	3,261	3,261	2,250	1,011	31.00%
Legal Advertising	500	250	52	199	89.69%
Bank Fees	100	50	0	50	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	250	0	250	100.00%
Legal Counsel					
District Counsel	5,500	2,750	2,750	(0)	50.00%
Security Operations					
Misc. Operating Supplies	21,151	10,575	9,325	1,251	55.91%
Security Monitoring Services	3,744	1,872	0	1,872	100.00%
Electric Utility Services					
Street Lights	107,000	53,500	52,966	534	50.49%
Utility - Fountains	10,000	5,000	5,314	(314)	46.86%
Utility - Irrigation	4,500	2,250	1,756	494	60.97%
Stormwater Control					
Fountain Service Repairs & Maintenance	1,000	500	0	500	100.00%

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	21,300	10,650	10,650	0	50.00%
Lake/Pond Bank Maintenance	2,500	1,250	0	1,250	100.00%
Aquatic Plant Replacement	2,500	1,250	0	1,250	100.00%
Stormwater System Maintenance	1,000	500	0	500	100.00%
Miscellaneous Expense	1,000	500	0	500	100.00%
Other Physical Environment					
Property Insurance	5,950	5,950	4,640	1,310	22.01%
Entry & Walls Maintenance	2,500	1,250	0	1,250	100.00%
Landscape Maintenance	142,863	71,432	77,013	(5,582)	46.09%
Irrigation Repairs	5,000	2,500	8,622	(6,122)	(72.43)%
Ornamental Lighting & Maintenance	2,500	1,250	90	1,160	96.40%
Landscape Maintenance Supervision	12,000	6,000	5,500	500	54.16%
Rust Prevention	7,140	3,570	3,570	0	50.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	10,000	0	10,000	100.00%
Landscape - Mulch	21,120	10,560	17,280	(6,720)	18.18%
Annual Flower Program	15,557	7,779	0	7,779	100.00%
Holiday Decorations	9,000	9,000	9,000	0	0.00%
Miscellaneous Expense	2,000	1,000	186	814	90.70%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,500	750	3,940	(3,190)	(162.66)%
Street Sign Repair & Replacement	1,500	750	186	564	87.60%
Parks & Recreation					
Wildlife Management Services	1,000	500	0	500	100.00%
Contingency					
Miscellaneous Fees	500	250	0	250	100.00%
Miscellaneous Contingency	2,279	1,140	0	1,140	100.00%
Total Expenditures	515,935	268,760	254,191	14,569	50.73%
Excess of Revenue Over (Under) Expenditures	(44,925)	202,000	227,115	25,116	605.54%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Prior Year	44,925	44,925	0	(44,925)	100.00%
Total Other Financing Sources (Uses)	44,925	44,925	0	(44,925)	100.00%

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	246,925	227,115	(19,809)	0.00%
Fund Balance, Beginning of Period	0	0	183,604	183,604	0.00%
Fund Balance, End of Period	<u>0</u>	<u>246,925</u>	<u>410,719</u>	<u>163,795</u>	<u>0.00%</u>

Easton Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	470,304	470,304	0	0.00%
Total Revenues	<u>470,304</u>	<u>470,304</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	325,304	162,500	162,804	50.04%
Principal	145,000	10,000	135,000	93.10%
Total Expenditures	<u>470,304</u>	<u>172,500</u>	<u>297,804</u>	<u>63.32%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>297,804</u>	<u>297,804</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(10,628)	(10,628)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>287,176</u>	<u>287,176</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	596,566	596,566	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>883,742</u></u>	<u><u>883,742</u></u>	<u><u>0.00%</u></u>

Easton Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	10,628	10,628	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>10,628</u>	<u>10,628</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	8,600	8,600	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19,228</u></u>	<u><u>19,228</u></u>	<u><u>0.00%</u></u>

Easton Park Community Development District
Investment Summary
March 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2015</u>
The Bank of Tampa	Money Market Account	\$ 132,031
The Bank of Tampa ICS Program:		
The Washington Trust Company of Westerly	Money Market Account	240,569
Mutual of Omaha Bank, Omaha, NE	Money Market Account	2
	Total General Fund Investments	\$ 372,602
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 413,438
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	453,826
	Total Debt Service Fund Investments	\$ 867,264
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 19,228
	Total Capital Project Fund Investments	\$ 19,228

Easton Park Community Development District

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	32,962.91
3/31/2015	Easton Park Homeowners Association of New Tampa, Inc.	OMR0315-1	3,812.85
			<hr/>
Report Balance			36,775.76
			<hr/> <hr/>

Easton Park Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Aquagenix	3/1/2015	1239587	Monthly Aquatic Mgmt Svc 03/15	1,775.00
Austin Outdoor, LLC	3/1/2015	INV-0000083090	Monthly Maintenance 03/15	11,905.24
Austin Outdoor, LLC	3/1/2015	INV-0000083091	HOA Monthly Maintenance - 03/15	1,386.49
Molloy & James	3/17/2015	14400	General/Monthly Legal Services 03/15	412.50
Rust-Off Inc.	3/15/2015	129136	Rust Prevention Maintenance 03/15	595.00
Securiteam	3/5/2015	7790	Quarterly Monitoring Service 03/15	1,284.00
			Total 001 - General Fund	17,358.23
Report Balance				17,358.23

Easton Park Community Development District
Notes to Unaudited Financial Statements
March 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 03/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY14-15 totaling \$11,264.46 was received in April 2015.