

Easton Park
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Easton Park Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	53,116	0	0	53,116	0	0
Investments	252,759	570,146	19,228	842,133	0	0
Accounts Receivable	4,159	0	0	4,159	0	0
Prepaid Expenses	2,823	0	0	2,823	0	0
Deposits	9,730	0	0	9,730	0	0
Due From Other Funds	0	6,355	0	6,355	0	0
Due From Other	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	576,502
Amount To Be Provided Debt Service	0	0	0	0	0	5,518,499
Fixed Assets	0	0	0	0	7,546,435	0
Total Assets	<u>322,587</u>	<u>576,502</u>	<u>19,228</u>	<u>918,316</u>	<u>7,546,435</u>	<u>6,095,000</u>
Liabilities						
Accounts Payable	304	0	0	304	0	0
Accrued Expenses Payable	200	0	0	200	0	0
Due To Other Funds	6,355	0	0	6,355	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	6,095,000
Total Liabilities	<u>6,860</u>	<u>0</u>	<u>0</u>	<u>6,860</u>	<u>0</u>	<u>6,095,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	190,719	596,566	8,600	795,884	7,546,435	0
Net Change in Fund Balance	125,009	(20,064)	10,628	115,573	0	0
Total Fund Equity & Other Credits	<u>315,727</u>	<u>576,502</u>	<u>19,228</u>	<u>911,457</u>	<u>7,546,435</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>322,587</u>	<u>576,502</u>	<u>19,228</u>	<u>918,316</u>	<u>7,546,435</u>	<u>6,095,000</u>

See Notes to Unaudited Financial Statements

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	500	375	343	(32)	31.31%
Special Assessments					
Tax Roll	470,510	470,510	481,957	11,447	(2.43)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,460	3,460	0.00%
Total Revenues	471,010	470,885	485,760	14,875	(3.13)%
Expenditures					
Legislative					
Supervisor Fees	9,600	7,200	4,600	2,600	52.08%
Financial & Administrative					
Administrative Services	7,354	5,515	5,515	0	25.00%
District Management	27,316	20,487	20,487	0	25.00%
District Engineer	3,000	2,250	4,025	(1,775)	(34.18)%
Disclosure Report	1,000	750	1,100	(350)	(10.00)%
Trustees Fees	2,500	2,500	3,771	(1,271)	(50.85)%
Financial Consulting Services	5,495	5,371	5,371	0	2.25%
Accounting Services	16,480	12,360	12,360	0	25.00%
Auditing Services	3,700	3,700	500	3,200	86.48%
Arbitrage Rebate Calculation	650	488	650	(162)	0.00%
Travel	500	375	125	250	75.08%
Miscellaneous Mailings	200	150	0	150	100.00%
Public Officials Liability Insurance	3,261	3,261	2,250	1,011	31.00%
Legal Advertising	500	375	102	273	79.65%
Bank Fees	100	75	0	75	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	0	375	100.00%
Legal Counsel					
District Counsel	5,500	4,125	3,803	322	30.86%
Security Operations					
Misc. Operating Supplies	21,151	15,863	11,371	4,492	46.23%
Security Monitoring Services	3,744	2,808	0	2,808	100.00%
Electric Utility Services					
Street Lights	107,000	80,250	79,396	854	25.79%
Utility - Fountains	10,000	7,500	8,000	(500)	20.00%
Utility - Irrigation	4,500	3,375	2,889	486	35.80%
Stormwater Control					
Fountain Service Repairs & Maintenance	1,000	750	0	750	100.00%

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	21,300	15,975	15,975	0	25.00%
Lake/Pond Bank Maintenance	2,500	1,875	0	1,875	100.00%
Aquatic Plant Replacement	2,500	1,875	0	1,875	100.00%
Stormwater System Maintenance	1,000	750	0	750	100.00%
Miscellaneous Expense	1,000	750	0	750	100.00%
Other Physical Environment					
Property Insurance	5,950	5,950	4,640	1,310	22.01%
Entry & Walls Maintenance	2,500	1,875	0	1,875	100.00%
Landscape Maintenance	142,863	107,147	116,189	(9,042)	18.67%
Irrigation Repairs	5,000	3,750	9,060	(5,310)	(81.19)%
Ornamental Lighting & Maintenance	2,500	1,875	90	1,785	96.40%
Landscape Maintenance Supervision	12,000	9,000	7,000	2,000	41.66%
Rust Prevention	7,140	5,355	5,355	0	25.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	15,000	0	15,000	100.00%
Landscape - Mulch	21,120	15,840	17,280	(1,440)	18.18%
Annual Flower Program	15,557	11,668	5,362	6,306	65.53%
Holiday Decorations	9,000	9,000	9,000	0	0.00%
Miscellaneous Expense	2,000	1,500	186	1,314	90.70%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,500	1,125	3,940	(2,815)	(162.66)%
Street Sign Repair & Replacement	1,500	1,125	186	939	87.60%
Parks & Recreation					
Wildlife Management Services	1,000	750	0	750	100.00%
Contingency					
Miscellaneous Fees	500	375	0	375	100.00%
Miscellaneous Contingency	2,279	1,709	0	1,709	100.00%
Total Expenditures	515,935	394,348	360,752	33,596	30.08%
Excess of Revenue Over (Under) Expenditures	(44,925)	76,537	125,009	48,471	378.26%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Prior Year	44,925	44,925	0	(44,925)	100.00%
Total Other Financing Sources (Uses)	44,925	44,925	0	(44,925)	100.00%

Easton Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	121,462	125,009	3,546	0.00%
Fund Balance, Beginning of Period	0	0	190,719	190,719	0.00%
Fund Balance, End of Period	<u>0</u>	<u>121,462</u>	<u>315,727</u>	<u>194,265</u>	<u>0.00%</u>

Easton Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>470,304</u>	<u>470,304</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>470,304</u>	<u>470,304</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>325,304</u>	<u>324,740</u>	<u>564</u>	<u>0.17%</u>
Principal	<u>145,000</u>	<u>155,000</u>	<u>(10,000)</u>	<u>(6.89)%</u>
Total Expenditures	<u>470,304</u>	<u>479,740</u>	<u>(9,436)</u>	<u>(2.01)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(9,436)</u>	<u>(9,436)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(10,628)</u>	<u>(10,628)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(20,064)</u>	<u>(20,064)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>596,566</u>	<u>596,566</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>576,502</u></u>	<u><u>576,502</u></u>	<u><u>0.00%</u></u>

Easton Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	10,628	10,628	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>10,628</u>	<u>10,628</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	8,600	8,600	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>19,228</u></u>	<u><u>19,228</u></u>	<u><u>0.00%</u></u>

Easton Park Community Development District
Investment Summary
June 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
The Bank of Tampa	Money Market Account	\$ 12,068
The Bank of Tampa ICS Program:		
The Washington Trust Company of Westerly	Money Market Account	240,691
	Total General Fund Investments	<u>\$ 252,759</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 412,776
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	156,708
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	662
	Total Debt Service Fund Investments	<u>\$ 570,146</u>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 19,228
	Total Capital Project Fund Investments	<u>\$ 19,228</u>

Easton Park Community Development District

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/30/2015	Easton Park Homeowners Association of New Tampa, Inc.	OM0615-1	4,159.47
Report Balance			4,159.47

Easton Park Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bright House Networks	6/15/2015	046396701061515	Internet Service 06/15	254.00
Times Publishing Company	6/22/2015	149079	Legal Advertising #119371 06/15	50.20
			Total 001 - General Fund	304.20
Report Balance				304.20

**Easton Park Community Development District
Notes to Unaudited Financial Statements
June 30, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.